



Date

28-Feb-2020

Analysts

Madiha Sohail

madiha.sohail@pacra.com

+92-42-35869504

www.pacra.com

Applicable Criteria

- Methodology | Star Ranking (Jun 19)

Related Research

- Sector Study | Mutual Funds | Performance Ranking (Feb 20)

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA

PACRA Withdraws Performance Rankings of Askari Equity Fund Managed By Pak Oman Asset Management Company Limited

Rating Type	Entity	
	Current (28-Feb-2020)	Previous (30-Aug-2019)
Action	Withdraw	
1-year Ranking	-	3-star
3-year Ranking	-	1-star
5-year Ranking	-	1-star

The management of Pak Oman Asset Management Company has decided to close “Askari Equity Fund” in 2HCY19. Consequently, Pakistan Credit Rating Agency Limited withdraws performance ranking of mentioned fund. The last ranking was done for the period ending June 30, 2019.

The primary function of PACRA is to evaluate the capacity and willingness of an entity to honor its obligations. Our ratings reflect an independent, professional and impartial assessment of the risks associated with a particular instrument or an entity. PACRA's comprehensive offerings include instrument and entity credit ratings, insurer financial strength ratings, fund ratings, asset manager ratings and real estate gradings. PACRA opinion is not a recommendation to purchase, sell or hold a security, in as much as it does not comment on the security's market price or suitability for a particular investor.